



Financial Position Statement 1998 - 2002

Financial Position Statement 1998 - 2002

(SDD thousand)

Item	1998	1999	2000	2001	2002
Cash and Cash equivalent	5,478.00	19,423.00	223,264.00	1,470,387.00	868,517.00
Net receivables	0.00	0.00	0.00	138,572.00	402,464.00
Investment deposits at Banks	116,845.00	66,822.00	246,513.00	6,616.00	0.00
<u>Investments</u>					
Securities	8,134.00	134,461.00	136,420.00	1,943,647.00	2,926,580.00
Investments in Mutual Funds	0.00	0.00	197,369.00	157,680.00	229,329.00
Debtors	21,172.00	12,970.00	24,715.00	104,981.00	477,879.00
Other assets	12,395.00	11,287.00	38,795.00	117,914.00	18,613.00
Fixed assets	25,168.00	24,526.00	61,752.00	68,718.00	101,176.00
<u>Total assets</u>	<u>189,192.00</u>	<u>269,489.00</u>	<u>928,828.00</u>	<u>4,008,515.00</u>	<u>5,024,558.00</u>
<u>Liabilities</u>					
Staff accounts	0.00	0.00	2,782.00	3,713.00	5,564.00
Portfolios and Funds accounts	0.00	0.00	76,988.00	470,129.00	66,066.00
Proposed dividends	0.00	0.00	72,507.00	100,586.00	450,000.00
Other liabilities	1,127.00	1,173.00	178,272.00	185,255.00	510,510.00
Profit sharing accounts	0.00	0.00	869.00	9,556.00	21,165.00
Provisions	4,475.00	7,568.00	44,649.00	52,079.00	254,563.00
<u>Total liabilities</u>	<u>5,602.00</u>	<u>8,741.00</u>	<u>376,067.00</u>	<u>821,318.00</u>	<u>1,307,868.00</u>
Profit sharing accounts	0.00	0.00	34,111.00	103,214.00	419,274.00
<u>Total liabilities & Profit sharing accounts</u>	<u>5,602.00</u>	<u>8,741.00</u>	<u>410,178.00</u>	<u>924,532.00</u>	<u>1,727,142.00</u>
<u>Owner' equity</u>					
Authorized capital	1,000,000.00	1,000,000.00	1,000,000.00	5,000,000.00	5,000,000.00
Paid up capital	175,656.00	250,000.00	483,378.00	3,000,000.00	3,000,000.00
Reserves	4,914.00	5,617.00	29,908.00	77,171.00	241,398.00
Retained profits (previous year)	0.00	2,111.00	5,131.00	6,812.00	17,403.00
Retained profits		3,020.00	233.00	0.00	38,614.00
<u>Total Owner's equity</u>	<u>183,590.00</u>	<u>260,748.00</u>	<u>518,650.00</u>	<u>3,083,983.00</u>	<u>3,297,416.00</u>
<u>Total liabilities and owner's equity</u>	<u>189,192.00</u>	<u>269,489.00</u>	<u>928,828.00</u>	<u>4,008,515.00</u>	<u>5,024,558.00</u>
<u>Off- Balance sheet accounts</u>					
Letters of credit & Letters of guarantee obligations	0.00	0.00	27,456.00	207,510.00	1,582,617.00
Mutual Funds			1,650,040.00	5,877,578.00	7,720,067.00

Financial Investment Bank - Financial Position Statement 1998 - 2002