



Income statement as at 31/12/2004

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| | 2004 | 2003 |
|--|----------------------|----------------------|
| | <u>SDD</u> | <u>SDD</u> |
| | (thousand) | (thousand) |
| Income : | | |
| Deferred Sales receivables | 66,948,731 | 36,794,000 |
| Musharaka | 64,747,080 | 39,844,000 |
| Investment in Securities : | | |
| Dividends | 641,103,768 | 386,650,000 |
| Capital gains | 125,043,447 | 51,033,000 |
| Investment deposits | 14,744,968 | 17,387,000 |
| Foreign currency revenue | 7,407,277 | 11,035,000 |
| Total | 919,995,271 | 542,743,000 |
| Less : profit sharing accounts revenue before bank's share as mudharib | 55,080,117 | 114,907,000 |
| bank's share as mudharib | 11,016,023 | 22,981,000 |
| profit sharing accounts net revenue | 44,064,094 | 91,926,000 |
| Bank's share as mudharib | 875,931,177 | 450,817,000 |
| Bank' s share from its investments : | | |
| Finance line commission for Private sector development | 3,900,000 | 0 |
| Dealing commission | 108,270,402 | 73,065,000 |
| Restructuring revenues | 8,732,425 | 10,782,000 |
| Revenues of trading in securities | 210,550,505 | 241,363,000 |
| The bank's share from restricted investment as mudharib(funds & portfolios) | 122,355,061 | 171,765,000 |
| Banking services revenues | 174,067,515 | 136,185,000 |
| Other revenues | 105,100 | 150,000 |
| Total income | 1,503,912,185 | 1,084,127,000 |
| Expenses : | | |
| General & administrative expenses | 367,135,395 | 300,505,000 |
| Depreciation | 25,197,503 | 25,563,000 |
| Capital loss (selling fixed assets) | 977,188 | 553,000 |
| Provision of securities prices revaluation | 2,021,316 | 3,769,000 |
| Provisions | 70,584,566 | 42,106,000 |
| Total Expenses | 465,915,968 | 372,496,000 |
| Income before zakat & tax | 1,037,996,217 | 711,631,000 |
| Provision for zakat & tax | 163,700,852 | 133,884,000 |
| Distributable net income | 874,295,365 | 577,747,000 |
| Legal reserve % 25 | 218,573,841 | 144,437,000 |
| Distributable profits | 655,721,524 | 433,310,000 |