

Financial Position Statement as at 31.12.2008

| <i>Assets</i> | <i>Note</i> | <i>31.12.2008 SDG</i> | <i>31.12.2007 SDG</i> |
|--|-------------|---------------------------|---------------------------|
| Cash and Cash Equivalent | 3 | 50916687.62 | 39688197,39 |
| Sales Receivables | 4 | 231753.47 | 1383508,37 |
| Short term Investment | 5 | 4658433.27 | 15091021,55 |
| Other finance. | | 3608887.81 | - |
| Investment Securities | 6 | 142507625.20 | 100823082,21 |
| Restricted Investment | 7 | 40852384.95 | 27889284,85 |
| Receivables | 8 | 5585011.66 | 3147382,65 |
| Long Term Investment | 9 | 412500.00 | 412500,00 |
| Other Assets | 10 | 490950.36 | 2282493,06 |
| Foundation Expenses | 11 | 110593.78 | 147513,42 |
| Fixed Assets | 12 | 6418480.93 | 3914470,11 |
| Total Assets | 13 | 255793309.05 | 194779453,61 |
| Liabilities | | | |
| Portfolios and Funds Accounts | 14 | 26872032.51 | 9678948,17 |
| Foreign Export A/Cs | | 50238.97 | 196062,04 |
| Payables & Certified Chequs | 15 | 475547.25 | 1648067,73 |
| Creditors | 16 | 31291282.45 | 14098004,03 |
| Proposed Dividends | 17 | 18958375.41 | 16630148,70 |
| Contribution in Financial Offering | 18 | 5003000.00 | 105843,82 |
| Other Liabilities | 19 | 8620392.91 | 19139710,04 |
| Provisions | 20 | 5616533.87 | 5748495,81 |
| Total Liabilities | | 96887403.37 | 67245280.34 |
| <u>Profit Sharing Accounts Equity:</u> | | | |
| Profit Sharing Accounts | 21 | 50898637.42 | 27572191,02 |
| Returns, Profit Sharing Accounts | 22 | 2348431.01 | 4444945,19 |
| Total Liabilities & Profit Sharing Accounts | | 53247068.43 | 32017136,21 |
| Owners Equity | | | |
| Paid up Capital | 23 | 76846055.00 | 69860029,00 |
| Reserves | 24 | 14014989.46 | 9550719,39 |
| Retained Profit | 25 | 14797792.79 | 16106288,67 |
| Total Owners Equity | | 105658837.25 | 95517037,06 |
| Total Liabilities & Owners Equity | 13 | 255793309.05 | 194779453,61 |
| Off Balance Sheet Accounts | | | |
| Letters of credit & Letters of guarantee obligations | 26 | 2836020.11 | 24555320,29 |
| Mutual Funds | | 609940719.34 | 663772532,56 |
| | | 612776739.45 | 688327852,85 |

Income Statement as at 31.12.2008

| <i>Income</i> | <i>Note</i> | <i>31.12.2008 SDG</i> | <i>31.12.2007 SDG</i> |
|--|-------------|---------------------------|---------------------------|
| Deferred Sales Receivables | | 117388.71 | 155436,55 |
| Musharaka | | 280096.39 | 952978,35 |
| Mudharaba | | 63123.29 | - |
| Investment in Securities: | | | |
| Dividends | 27 | 11818067.19 | 16076331,39 |
| Capital Gains | | 514448.41 | 1324168,03 |
| Investment Deposits Profits | | 230196.04 | 523518,05 |
| Unrealized losses due to revaluation of investments | 28 | (2915314.13) | (2897268,47) |
| Foreign Currency Revenue | | 1129897.38 | 904552,25 |
| Total Joint Revenues | | 11237903.28 | 17039716,15 |
| Less: profit sharing accounts revenues before bank's share as mudharib | | 2472033.01 | 5556181,48 |
| Bank's share as mudharib | | (123602.00) | (1111236,30) |
| Profit sharing accounts net revenue | | 2348431.01 | 4444945,18 |
| Bank's share as mudharib & Rab mal | | 8889472.27 | 12594770,96 |
| Bank's share from its investment | | | |
| Dealing commission | | 2260347.00 | 2288866,16 |
| Restructuring revenues | | 20251.50 | 41013,40 |
| Revenues of trading in securities | | 3779355.72 | 6924795,18 |
| The bank's share from restricted investment as mudharib (funds & portfolios) | | 11999378.09 | 8968350,26 |
| Banking services revenues | 29 | 1778391.67 | 1960812,71 |
| Other revenues | | 56753.27 | 54806,81 |
| Total income | | 28783949.52 | 32833415,48 |
| Expenses: | | | |
| General & administrative expenses | 30 | 7083005.92 | 6774578,44 |
| Depreciation , fixed assets | | 509927.10 | 245754,43 |
| Amortization, foundation expenses | | 36.919.64 | 34704,17 |
| Capital loss (selling fixed assets) | | 0.00 | 42697,18 |
| Provision of securities fall in prices | | 0.00 | 668723,39 |
| Provision for Bad and doubtful debt | | 1923000.00 | 2272404,00 |
| Total Expenses | | 9552852.66 | 10038861.61 |
| Income before Zakat & Tax | | 19231096.86 | 22794553,87 |
| Provision for Zakat | | (1076083) | (1136969,64) |
| Provision for Tax | | (1453853) | (1454568,67) |
| Distributable net income | | 16701160.86 | 20203015,56 |
| Net capital profits after tax. | 31 | 9794.55 | 0.00 |
| Net distributable income. | | 16710955.41 | 20203015,56 |
| Legal Reserve 25 % | | 4177738.85 | 5050753,89 |
| Year Profits | | 12533216.56 | 15152261.67 |