

## Financial Investment Bank

### Income Statement for the year 2009

	<i>31.12.2009</i> <i>SDG</i>	<i>31.12.2008</i> <i>SDG</i>
<b><u>Income:</u></b>		
Deferred Sales	152098.21	117388.71
Musharaka financing	253672.20	280096.39
Mudharaba financing	552566.92	63123.29
<b>Investment in Securities:</b>		
Dividends	14858300.36	11818067.19
Realized Capital Gains	594966.42	514448.41
Investment Deposits Profits	8307.55	230196.04
Foreign Currency	549946.37	1129897.38
- Unrealized losses due to revaluation of investments	(0.00)	(2915314.13)
<b>Total Income</b>	<b>16969858.03</b>	<b>11237903.28</b>
Less: profit sharing accounts revenues before bank's share as mudharib	3821101.62	2472033.01
Bank's share as mudharib	(764220.32)	(123602.00)
Profit sharing accounts net revenue	3056881.30	2348431.01
Bank's share as mudharib & Rab mal	13912976.73	8889472.27
<b>Bank's share from its investment</b>		
Dealing commission	2388174.03	2260347.00
Restructuring fee	22572.00	20251.50
Revenues of trading in securities	3843063.23	3779355.72
Mudharib (funds & portfolios) fee	7767610.25	11999378.09
Banking services fee	878666.68	1778391.67
Foreign currency revaluation gains/ losses	1180371.23	0.00
Other income	44276.40	56753.27
<b>Total income</b>	<b>30037710.55</b>	<b>28783949.52</b>
<b>Expenses:</b>		
General & administrative expenses	7176541.84	7083005.92
Central Bank of Sudan fines	20000.00	0.00
Depreciation of fixed assets	767023.35	509927.10
Amortization pre-operating expenses	36919.64	36919.64
Capital loss (sale of fixed assets)	10758.59	0.00
Provision for decline in value of securities	310552.36	0.00
Provision for Bad and doubtful debts	2000411.95	1923000.00
<b>Total Expenses</b>	<b>10323207.73</b>	<b>9552852.66</b>
Income before Zakat & Tax	19714502.82	19231096.86
Provision for Zakat	(847127.49)	(1076083)
Provision for Tax	(1063562.18)	(1453853)
Income after Zakat & Tax	17803813.15	16701160.86
Capital gain on sale of fixed assets .	0.00	9794.55

Net income before dividends	<b>17803813.15</b>	<b>16710955.41</b>