

Income Statement as at 31.12.2007

<i>Income</i>	<i>Note</i>	<i>31.12.2007 SDG</i>	<i>31.12.2006 SDG</i>
Deferred Sales Receivables		155436,55	192549,27
Musharaka		952978,35	467217,68
Investment in Securities:			
Dividends	27	16076331,39	9911678,16
Capital Gains		1324168,03	2888767,66
Investment Deposits Profits		523518,05	662927,92
Unrealized losses due to revaluation of investments	28	(2897268,47)	-
Foreign Currency Revenue		904552,25	271633,16
Total Joint Revenues		17039716,15	14394773,85
Less: profit sharing accounts revenues before bank's share as mudharib		5556181,48	3411802,71
Bank's share as mudharib		1111236,30	682360,54
Profit sharing accounts net revenue		4444945,18	2729442,17
Bank's share as mudharib & Rab mal		12594770,96	11665331,68
Bank's share from its investment			
Dealing commission		2288866,16	2367406,31
Restructuring revenues		41013,40	24550,00
Revenues of trading in securities		6924795,18	4595615,39
The bank's share from restricted investment as mudharib (funds & portfolios)		8968350,26	7683666,08
Banking services revenues	29	1960812,71	3340781,14
Other revenues		54806,81	11728,95
Total income		32833415,48	29689079,55
Expenses:			
General & administrative expenses	30	6774578,44	7120620,53
Depreciation , fixed assets		245754,43	211642,02
Amortization, foundation expenses		34704,17	32480,31
Capital loss (selling fixed assets)		42697,18	2040,00
Provision of securities fall in prices		-	696527,21
Provision for Bad and doubtful debt		668723,39	-
Other provisions		2272404	-
Total Expenses		10038861,61	8063310,07
Income before Zakat & Tax		22794553,87	21625769,48
Provision for Zakat		1136969,64	801809,00
Provision for Tax		1454568,67	4044357,73
Distributable net income		20203015,56	16779802,55
Legal Reserve 25 %		5050753,89	4194900,64
Year Profits		15152261,67	12584701,91